

Ultrex Contingency Definitions

BACKUP: Strong Pending will accept backup offers and keep listing active.

CLOSING: Call listing office for definition.

FINANCING: Active and Available waiting for loan commitment.

HOUSING: Contingent on Seller finding a home.

INSPECTION: Contingent on a Home Inspection.

KICKOUT HC: Contingent on a Home Closing.

KICKOUT HS: Contingent on a Home Selling. (the numbers that follow are hours for the Kickout)

NONE: None is only used when there HAS BEEN a contingency on a property and the contingency is removed because the Contract has fallen through and the listing is Active and Available again with NO offer on it.

OTHER: Any other contingency that is not named above.

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